

FINANCIAL PROGRAMS

<h2>INVESTMENT FUND</h2> <p>\$5 000 to \$150 000</p> <p>The Investment Fund support the creation of real and sustainable jobs and stimulate local entrepreneurship by facilitating access to start-up capital, expansion or succession of traditional or social economy enterprises.</p>	<h2>YOUTH STRATEGY</h2> <p>\$5 000 to \$25 000</p> <p>The Youth Strategy Fund provides assistance to entrepreneurs between 18 and 39 years of age who want to carry out their business project.</p> <p><small>* If two applicants, \$20,000 each. Maximum \$40 000 by project.</small></p>	<h2>SUCCESSION LOAN</h2> <p>\$25 000 to \$150 000</p> <p>This program is designed to promote the transfer of businesses located in the Temiscamingue and to ensure the retention of regional jobs and decision centres.</p>
<p>TERM maximum 10 years</p>	<p>TERM maximum 7 years</p>	<p>TERM maximum 10 years</p>
<p>TYPES OF SUPPORT</p> <p>Term guaranteed loan ¹</p> <p>Equity loan ²</p> <p>Working capital loan</p>	<p>TYPE OF SUPPORT</p> <p>Personnel loan to make a down payment to provide advances to his or her business to obtain working capital to acquire equipment, land or buildings</p> <p><small>* The loan may not be used to pay down existing debts.</small></p>	<p>TYPE OF SUPPORT</p> <p>Surety loan less of \$50 000</p> <p>Term guaranteed loan \$50 000 and more</p> <p><small>* To acquire at least 25% of the shares of the company</small></p>
<p>ELIGIBILITY</p> <p>Proprietorships Partnerships Companies Not-for-profit organizations Social economy organizations Sole proprietorships</p>	<p>ELIGIBILITY</p> <p>Young adults aged 18 to 39 who own or hold at least 51% of a business' shares or stocks.</p>	<p>ELIGIBILITY</p> <p>Proprietorships Partnerships Companies Not-for-profit organizations Social economy organizations Sole proprietorships</p>
<p>DOWN PAYMENT</p> <p>Minimum 20 %</p>	<p>DOWN PAYMENT</p> <p>Flexible</p>	<p>DOWN PAYMENT</p> <p>Between 10 % and 20 %</p>
<p>INTEREST RATES</p> <p>Base rate, plus a premium that ranges from 1 % to 5 %. The interest rate is renewable yearly.</p> <p><small>Note :The base rate is equivalent to the prime rate offered by Bank of Canada plus (+) 2 %.</small></p>	<p>INTEREST RATES</p> <p>The loan will be interest-free for 24 months following the date of the first disbursement. At the end of the 24th month, the annual rate of interest will be the prime rate in effect plus a premium of 2 %. The interest rate is set annually on the anniversary date of the first disbursement.</p>	<p>INTEREST RATES</p> <p>The base rate is equivalent to the prime rate offered by Bank of Canada plus (+) 2 % (minimum rate of 6%).</p>

¹ Security is a chattel mortgage or mortgage on real property and may be a secondary security if the movable or immovable property has a residual value.

² This form of support is only used for secondary and tertiary processing businesses.

SUPPORTED SECTORS

First, second and tertiary processing
Agricultural and forestry primary
Retail of service business
Succession and transfer of business

OPENING FEES

1 % of the amount requested,
minimum \$100

EXCLUSIONS

- A retail or service business where this type of business already exists in the community unless the owner is able to show that the new business will not simply draw customers away from an existing business.

- Retail businesses
- Sex, religion, politic sectors

EVALUATION CRITERIA

1. **Profitability** : The projected revenues based on the market are sufficient to cover expenses and generate surpluses.
2. **Ability to repay** : Knowledge, experience, training, networks.
3. **Debt level** : The funds generated by the business must demonstrate its ability to fully meet all principal and interest repayments on its loans.
4. **Management team** : Ideally below 80%.
5. **Value of guarantees and security**.
6. **Job creation**.

NEW FINANCING

GREEN STRATEGY DIGITAL STRATEGY	TRANSFER STRATEGY
<p>\$10 000 to \$50 000</p> <p>The loan must aim to facilitate either (A) the adoption of eco-friendly practices or the implementation of clean technologies within businesses, or (B) the adoption of practices or technologies that support the digitalization of business operations.</p>	<p>\$10 000 to \$25 000</p> <p>The loan must aim to facilitate business succession or acquisition. Financial assistance from this fund is conditional upon obtaining a loan from the SADC Investment Fund (IF).</p>
<p>TERM maximum 7 years</p>	
<p>TYPES OF SUPPORT Term loan with personal guarantee Possible mortgage securities</p>	
<p>ELIGIBILITY Proprietorships Partnerships Companies Not-for-profit organizations Social economy organizations Sole proprietorships</p>	
<p>DOWN PAYMENT Flexible</p>	
<p>INTEREST RATE Interest-free loan for the first 24 months. Thereafter, the prevailing Bank of Canada prime rate plus a 2% annual premium. The interest rate is reassessed annually on the anniversary date of the first disbursement based on the current prime rate.</p>	

<p>SECTORS OF INTERVENTION</p> <ul style="list-style-type: none"> • 1st, 2nd, and 3rd processing • Primary agriculture and forestry • Tertiary (retail trade and services, acquisition of an existing business) <p>OPENING FEES 1 % of the amount requested, minimum \$100</p>	<p>EXCLUSIONS</p> <ul style="list-style-type: none"> • Businesses offering alternative or holistic medicine services are excluded. • The business cannot operate in sectors related to sex, religion, or politics, nor can its primary source of income come from the sale of alcohol for on-site consumption, such as bars, taverns, and similar establishments, or from the sale of cannabis. • Consolidation projects are also excluded. 	<p>ELIGIBILITY CRITERIA</p> <ul style="list-style-type: none"> • The company's head office is located in the Témiscamingue RCM; • The company is currently operating or will operate in the Témiscamingue RCM; • The company demonstrates reasonable profitability prospects; • The company presents a complete and viable structure following SADC's involvement; • The company's financial structure reflects risk-sharing; • The company must comply with environmental protection measures specific to the project, meeting the requirements of all relevant regulatory bodies.
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